



CURRENT AFFAIRS



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Date – 3 February 2023

Amritkaal Budget 2023-24

Relevance for Prelims: Amritkaal Budget

Relevance for Mains: Key focus of the Budget

First Amritkaal Budget

The first budget of Amritkaal in India was presented on 1st February 2023, by the newly elected government. This budget was highly anticipated as it was expected to outline the government's economic vision and policy priorities. The budget was keenly watched by economists, industry leaders, and the public, who were eager to see the government's plans for the country's economic development and growth.

ABOUT AMRITKAAL BUDGET

The budget focused on several key areas, including agriculture, infrastructure development, employment generation, and healthcare. The government announced a series of initiatives aimed at boosting agriculture and increasing the income of farmers. The allocation for agriculture and rural development increased by over 20% compared to the previous year. The government also announced plans to set up agro-processing zones and improve the marketing of agricultural products.

Budget

BUDGET ON INFRASTRUCTURE

In the area of infrastructure development, the government announced several initiatives aimed at strengthening the country's transportation, energy, and communication networks. The allocation for infrastructure was increased by over 25% compared to the previous year. The government



also announced plans to upgrade the country's road and railway networks, expand the capacity of ports and airports, and improve the power distribution system.

BUDGET ON EMPLOYMENT

The government also announced several initiatives aimed at generating employment and promoting entrepreneurship. The allocation for employment generation was increased by over 15% compared to the previous year. The government also announced plans to create new job opportunities through the establishment of small and medium-sized enterprises, as well as through the expansion of existing businesses.

AMRITKAAL BUDGET ON HEALTHCARE

In the area of healthcare, the government announced several initiatives aimed at improving the quality and accessibility of healthcare services. The allocation for healthcare was increased by over 10% compared to the previous year. The government also announced plans to set up new hospitals and health centers, upgrade existing facilities, and provide free healthcare services to poor and marginalized communities.

Conclusion

In conclusion, the first budget of Amritkaal in India was focused on boosting economic growth, generating employment, and improving the standard of living of the people. The government's initiatives in agriculture, infrastructure, employment generation, and healthcare are expected to have a positive impact on the country's economic development and growth in the coming years. The budget received a positive response from the public and the business community, who praised the government's efforts to address the country's economic and social challenges.

RISHABH